

# Town of Fenwick Island Treasurer's Report

## FY19 Monthly Report

**Summary:** The monthly report is a summary of all account balances through **May, 2019** and other pertinent financial information since the prior month's Town Council meeting.

### Cash Balance

- Beginning cash balance 05/01/2019 \$2,547,916.02
- Ending cash balance 05/31/2019 \$2,386,172.56
- Reserve Realty Transfer Tax Funds \$1,253,327.18 *\*included above in cash balances*

### FY 2019 Operating Budget (8/1/18-05/31/19)

- 100.00% of budgeted income
- 81.77% of budgeted expenses

### Realty Transfer Tax (1.5% local tax)

- Taxes collected in May \$ 9,300.00
- Total taxes collected in FY19 \$ 102,562.50
- 38.70 % of operating and capital budget (\$265,000.00)

### Outstanding Property Taxes (not including penalties)


- \$9,074.88

### Revenue Highlights

- 101.43% of real estate property tax budget (collected \$ - 0 - in May)
- 97.29% of rental receipt tax budget (collected \$ 4,999.41 in May)
- 74.93% of parking violations budget (collected \$ 200.00 in May)

### Activity on the following special accounts are now shown on separate pages in the packet:

Municipal Street Aid Report  
Dedicated Street Fund Report  
Parks & Recreation Fund Report  
Beach Committee  
RTT



R. Gardner Bunting, Treasurer